PAOLO BONOMOLO

PERSONAL DETAILS
Date of birth: May 6th, 1982
Place of birth: Isernia
Nationality: Italian
Married
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CONTACTS
De Nederlandsche Bank,
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PRESENT AND PAST POSITIONS

2018 – *present* **De Nederlandsche Bank**, The Netherlands. Economist, Research Department.

2017 – 2018 **Sveriges Riksbank**, Sweden. Senior Economist, Modelling Division.

2013 – 2016 **Sveriges Riksbank**, Sweden. Economist, Modelling Division.

2011 – 2012 **Università degli studi di Pavia**, Italy. Assegnista (Research Fellow).

EDUCATION

2012 **Università degli studi di Pavia**, Italy. Ph.D in Economics.
Thesis Title: "Does Inflation Walk on Unstable Paths? A Rational Sunspots Approach".
Supervisors: Guido Ascari, Hedibert F. Lopes.

Spring 2011 (*March–June*) **The University of Chicago, Booth School of Business**, USA. Visiting research student.

2007 **Università Commerciale L.Bocconi**, Italy. M.Sc. in Economics and Social Sciences (DES- LS).
Supervisors: Sonia Petrone, Carlo Favero.

2004 **Università Commerciale L.Bocconi**, Italy. Undergraduate Degree in Management of Public Administration and International Institutions.

RESEARCH INTERESTS

Macroeconomics, Monetary Economics, Applied Bayesian Econometrics

TEACHING EXPERIENCE

2013 **Stockholm University**, T. A. in Labour Economics and Wage-Setting Theory (master).

2012 **Università degli studi di Pavia**, T. A. in Statistics (undergraduate).

2009 **Università degli studi di Pavia**, T. A. in Macroeconomics (undergraduate).

AWARDS

2009 Angelo Costa Award, Prize for the best undergraduate thesis, Confindustria.

PUBLICATIONS

- ”Walk on the Wild Side: Temporarily Unstable Paths and Multiplicative Sunspots” with G. Ascari and H. F. Lopes, *American Economic Review*, vol. 109(5), p. 1805-42, May 2019.
- ”Traditional and New Keynesian Dynamic Models for Potential Output and Inflation Rate”, *Rivista di Politica Economica*, vol. 99(4), p. 65-88, Oct - Dec 2009.

Published policy work

- ”Lower neutral interest rate in Sweden?” with H. Armelius, M. Lindskog, J. Rådahl, I. Strid and K. Walentin, Sveriges Riksbank Economic Commentaries, 2014.

WORK IN PROGRESS

- ”On the Sources of Business Cycle Fluctuations in Small Open Economies: Sweden 1995-2018”, (with V. Corbo and J. Lindé).
- ”Detecting Liquidity Traps”, (with Y. Akkaya and I. Strid).
- ”Fear of Secular Stagnation and the Natural Interest Rate”, (with V. Gavazza).
- ”Is The Long-Run Phillips Curve Vertical?” (with G. Ascari and Q. Haque)

CONFERENCES AND SEMINARS

2020: Deutsche Bundesbank (planned); Lund University (planned).

2019: Norges Bank (planned); SIE Annual Conference; DNB Annual Research Conference.

2018: International Society for Bayesian Analysis World Meeting; Workshop on Nonlinear Models in Macroeconomics and Finance for an Unstable World (Norges Bank).

2017: EABCN-PWC-EUI Conference: Time-varying models for monetary policy and financial stability (EUI); Glasgow University.

2016: Inflation: Drivers and Dynamics Conference (Cleveland Fed); EEA-ESEM Conference; NBER Summer Institute(paper presented by a co-author); International Association for Applied Econometrics; Barcelona GSE Summer Forum; RCEA Bayesian Econometric Workshop.

2013: Italian Congress of Econometrics and Empirical Economics.

2012: European Seminar on Bayesian Econometrics; SIE Annual Conference; Society for Economic Dynamics Annual Meeting; The Royal Economic Society Annual Conference.

Discussions

”Economic Agents as Imperfect Problem Solvers” by C. Ilut and R. Valchev (New Approaches for Modelling Expectations in Economics, London, December 2019, planned).

”Expectations-Driven Liquidity Traps: Implications for Monetary and Fiscal Policy” by T. Nakata and S. Schmidt (ESCB Research Cluster on Monetary Economics, London, October 2019).

”The Signalling Channel of Negative Interest Rates” by O. de Groot and A. Haas (DNB Annual Research Conference, Amsterdam, November 2018).

LANGUAGES

Italian (mother tongue), English (fluent), French (beginner), Swedish (beginner).

COMPUTER SKILLS

Matlab, R, EViews, STATA.

REFEREE ACTIVITY

European Economic review; Review of Economic Dynamics; The B.E. Journal of Macroeconomics; The Manchester School.

OTHER ACTIVITIES

- Co-organizer of the DNB Annual Research Conference on "Uncertainty and Non Linearities, Policy Challenges and New Perspectives", Amsterdam, 2019;
- Co-organizer of the workshop on "Wealth and Income Inequality in the 21st Century", Amsterdam, 2019;
- Organizer of the short course on "Bayesian Econometrics and Machine Learning" by Hedibert Lopes, at DNB, Amsterdam, 2019.